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Talk to a 1-800 Accountant Small Business Tax expert. Get the tax answers you need. We have the experience and knowledge to help you with whatever questions you have.

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The 2018 tax reform law changed how deductions work for most taxpayers—including small-business owners. Under the new tax law, most small businesses (sole proprietorships, LLCs, S corporations and partnerships) will be able to deduct 20% of their income on their taxes. Woo-hoo! Basically, if you own a small business and it generates \$100,000 ...

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